

New Hampshire
Social Studies – Economics 9-12
Standard 6: Personal Finance

Correlation to
Virtual Business - Personal Finance

Course Concepts	Virtual Business Personal Finance
Personal Finance (Grades 9-12)	
Investments	✓✓✓
Credit	✓✓✓
Credit Worthiness / Problems	✓✓✓
Insurance	✓✓✓
Personal Finance (Grade 8)	
Payment Methods	✓✓✓
Buyers' / Sellers' Rights	✓✓✓
Types of Financial Accounts	✓✓✓
Income	✓✓✓
Saving vs. Investing	✓✓✓
Buying & Selling Investments	✓✓✓
Financial Decisions & Responsibility	✓✓✓
Financial Planning	✓✓✓

Legend:

- ✓ Some correlation to the competency
- ✓✓ High correlation to the competency
- ✓✓✓ Very High correlation to the competency

The information for this correlation was found during 05/2008 at the following web address:

www.ed.state.nh.us/.../curriculum/CurriculumFrameworks/documents/CompletedSocial_StudiesFW_11.30.06.doc
[http://www.jumpstart.org/state_legislation/files/Page%2054%20from%20K-12%20SocialStudiesFramework\[1\].pdf](http://www.jumpstart.org/state_legislation/files/Page%2054%20from%20K-12%20SocialStudiesFramework[1].pdf)

Social Studies – Economics 9-12
Standard 6: Personal Finance

Concepts	<i>Personal Finance Lesson</i>
Students will be able to explain the importance of money management, spending credit, saving, and investing in a free market economy	
<p><u>SS:EC:12:6.1:</u></p> <p>Compare the risk, rate of return, and liquidity of investment.</p> <p>Themes: D: Material Wants and Needs</p>	<ul style="list-style-type: none"> • Intro to Investing • Risk vs. Return • Diversification • Investing for Retirement • Buying a Home • New Career Project
<p><u>SS:EC:12:6.2:</u></p> <p>Identify and analyze sources of consumer credit.</p> <p>Themes: D: Material Wants and Needs</p>	<ul style="list-style-type: none"> • Buying a Car • Getting a Credit Card • Fixing Your Credit • Buying a Home • New Career Project
<p><u>SS:EC:12:6.3:</u></p> <p>Explain factors that affect creditworthiness and identify ways to avoid and correct credit problems.</p> <p>Themes: D: Material Wants and Needs</p>	<ul style="list-style-type: none"> • Buying a Car • Getting a Credit Card • Fixing Your Credit • New Career Project
<p><u>SS:EC:12:6.4:</u></p> <p>Describe how insurance and other risk management strategies protect against financial loss.</p> <p>Themes: D: Material Wants and Needs</p>	<ul style="list-style-type: none"> • Finding a Job • Finding an Apartment • Buying a Car • Intro to Investing • Risk vs. Return • Diversification • Investing for Retirement • Insurance • New Career Project

Social Studies (Grade 8)
Standard 6: Personal Finance

Concepts	<i>Personal Finance Lesson</i>
Students will be able to explain the importance of money management, spending credit, saving, and investing in a free market economy	
<p><u>SS:EC:8:6.1:</u></p> <p>Compare the advantages and disadvantages of different payment methods</p>	<ul style="list-style-type: none"> • Buying a Car • Getting a Credit Card • Education & Advancement • Buying a Home • New Career Project
<p><u>SS:EC:8:6.2:</u></p> <p>Describe the rights and responsibilities of buyers and sellers in a free market economy</p>	<ul style="list-style-type: none"> • Buying a Car • Shopping • Intro to Investing • New Career Project
<p><u>SS:EC:8:6.3:</u></p> <p>Demonstrate the use of the different types of accounts available from financial institutions, e.g., checking or savings accounts</p>	<ul style="list-style-type: none"> • Choosing & Balancing a Checking Account • Budgeting & Saving • Getting a Credit Card • Intro to Investing • Risk vs. Return • Diversification • Investing for Retirement • New Career Project
<p><u>SS:EC:8:6.4:</u></p> <p>Students will identify sources of earned and unearned income, e.g., wages or investments</p>	<ul style="list-style-type: none"> • Budgeting & Saving • Finding a Job • Intro to Investing • Risk vs. Return • Diversification • Investing for Retirement • New Career Project
<p><u>SS:EC:8:6.5:</u></p> <p>Define and compare saving and investing</p>	<ul style="list-style-type: none"> • Budgeting & Saving • Intro to Investing • Investing for Retirement • New Career Project
<p><u>SS:EC:8:6.6:</u></p> <p>Evaluate sources of investment information, and describe how to buy and sell investments</p>	<ul style="list-style-type: none"> • Intro to Investing • Risk vs. Return • Diversification • Investing for Retirement • Buying a Home • New Career Project
<p><u>SS:EC:8:6.7:</u></p> <p>Discuss the importance of taking responsibility for personal financial decisions</p>	<p><u>All</u> VBPF lessons allow the student to analyze personal financial decisions based on available resources and adjust their lifestyle accordingly to reach their goals.</p>
<p><u>SS:EC:8:6.8:</u></p> <p>Design a plan for earning, spending, saving, and investing</p>	<ul style="list-style-type: none"> • Budgeting & Saving • Finding a Job • Education & Advancement • Intro to Investing

	<ul style="list-style-type: none">• Diversification• Investing for Retirement• New Career Project
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